

**Recommended 2023 Economic Development Budget
November 2, 2022**

PARTNER/AGENCY	USE OF FUNDS	2023 PREFERRED REQUESTED	2023 MINIMUM REQUESTED	2023 RECOMMENDED
ECONOMIC DEVELOPMENT				
Business Incubator	Sponsorship for incubator program	\$ 53,600	\$ 53,600	\$ 53,600
CMU - Classroom Building (ending 2026)	Building Commitment	500,000	500,000	500,000
CMU - Scholarships	Scholarship for local D51 youth	550,000	550,000	550,000
Downtown Business Improvement District	Marketing Downtown GJ (pilt)	15,269	15,269	15,269
Grand Junction Economic Partnership	Operations	40,000	40,000	40,000
Grand Valley Transit	Operations	535,000	535,000	539,312
Grand Valley Transit	DASH (City Split)	65,000	65,000	59,000
ECONOMIC DEVELOPMENT FUNDING (From .75% Sales Tax)		\$ 1,758,869	\$ 1,758,869	\$ 1,757,181
ED PARTNERSHIP				
Business Incubator	Maker Space/Incubator Kitchen	\$ 84,000	\$ 84,000	\$ 84,000
GJ Chamber	Business Retention/Job Creation	40,000	40,000	40,000
GJEP	Business Expansion/Job Creation	158,000	158,000	158,000
GJEP	Incentives for Job Creation Attraction	79,000	79,000	79,000
GJEP	Las Colonias Development Corp.	25,000	25,000	25,000
IDI	Incentives for Job Creation Expansion	79,000	79,000	79,000
Western CO Latino Chamber of Commerce	Business Retention/Start Up Support	35,000	35,000	35,000
ECONOMIC PARTNERSHIP FUNDING (From Vendor Fee Cap)		\$ 500,000	\$ 500,000	\$ 500,000
TOTAL ECONOMIC DEVELOPMENT PARTNERS		\$ 2,258,869	\$ 2,258,869	\$ 2,257,181
Downtown Development Authority	Sales Tax TIF			876,257
Downtown Development Authority	Las Colonias, Grand Junction Convention Center			954,921
Infill Incentive Funding				2,392,436
TOTAL ECONOMIC DEVELOPMENT BUDGET		\$ 2,258,869	\$ 2,258,869	\$ 6,480,795