

**City of Grand Junction Dos Rios General Improvement District  
Special Revenue Fund  
2021 Proposed Budget  
November 24th, 2020**

|                               | 2019 Actual     | 2020 Original<br>Budget | 2020 Estimate | 2021 Proposed<br>Budget |
|-------------------------------|-----------------|-------------------------|---------------|-------------------------|
| Beginning Balance, January 1  |                 | \$ -                    | \$ -          | \$ -                    |
| Revenues:                     |                 |                         |               |                         |
| Property Tax-GID Mill Levy    |                 | \$ -                    | \$ -          | \$ 263                  |
| Property Tax-Increment        | not applicable, | \$ -                    | \$ -          | \$ 2,251                |
| Sales Tax Increment           | District formed | -                       | -             | -                       |
| Interest Income               | in 2019, no     | -                       | -             | -                       |
| Total Revenues                | budget or       | \$ -                    | \$ -          | \$ 2,514                |
| Total Funds Available         | financial       | \$ -                    | \$ -          | \$ 2,514                |
|                               | transactions    |                         |               |                         |
|                               | for 2019        |                         |               |                         |
| Expenditures:                 |                 |                         |               |                         |
| Transfer to Debt Service Fund |                 | \$ -                    | \$ -          | \$ -                    |
| Total Expenditures            |                 | \$ -                    | \$ -          | \$ -                    |
| Ending Balance, December 31   |                 | \$ -                    | \$ -          | \$ 2,514                |

**City of Grand Junction Dos Rios General Improvement District  
Capital Fund  
2021 Proposed Budget  
November 24th, 2020**

|  | 2019 Actual                        | 2020 Original<br>Budget | 2020 Estimate      | 2021 Proposed<br>Budget |
|--|------------------------------------|-------------------------|--------------------|-------------------------|
| Beginning Balance, January 1                   | not applicable,<br>District formed | \$ -                    | \$ -               | \$ -                    |
| Revenues:                                      |                                    |                         |                    |                         |
| Revenue Bond Proceeds                          |                                    | \$ 10,400,000           | \$ -               | \$ 10,700,000           |
| Total Revenues                                 |                                    | <u>\$ 10,400,000</u>    | <u>\$ -</u>        | <u>\$ 10,700,000</u>    |
| Total Funds Available                          |                                    | <u>\$ 10,400,000</u>    | <u>\$ -</u>        | <u>\$ 10,700,000</u>    |
| Expenditures:                                  |                                    |                         |                    |                         |
| Reimbursement to City for Land<br>Improvements |                                    | \$ 10,400,000           | \$ -               | \$ 10,700,000           |
| Total Expenditures                             |                                    | <u>\$ 10,400,000</u>    | <u>\$ -</u>        | <u>\$ 10,700,000</u>    |
| Ending Balance, December 31                    |                                    | <u><u>\$ -</u></u>      | <u><u>\$ -</u></u> | <u><u>\$ -</u></u>      |

**City of Grand Junction Dos Rios General Improvement District  
Debt Service Fund  
2021 Proposed Budget  
November 24th, 2020**

|                                    | 2019 Actual   | 2020 Original<br>Budget | 2020 Estimate | 2021 Proposed<br>Budget |
|------------------------------------|---|-------------------------|---------------|-------------------------|
| Beginning Balance, January 1       |   | \$ -                    | \$ -          | \$ -                    |
| Revenues:                          |   |                         |               |                         |
| Revenue Bond Proceeds              |   | \$ 2,500,000            | \$ -          | \$ 3,580,000            |
| Transfer from Special Revenue Fund | not applicable,   | \$ -                    | \$ -          | \$ -                    |
| Total Revenues                     | District formed   | \$ 2,500,000            | \$ -          | \$ 3,580,000            |
| Total Funds Available              | in 2019, no<br>budget or<br>financial<br>transactions<br>for 2019 | \$ 2,500,000            | \$ -          | \$ 3,580,000            |
| Expenditures:                      |   |                         |               |                         |
| Bond Issuance Costs                |   | \$ 500,000              | \$ -          | \$ 535,600              |
| Principal                          |   | -                       | -             | -                       |
| Interest                           |   | 600,000                 | -             | 725,305                 |
| Total Expenditures                 |   | \$ 1,100,000            | \$ -          | \$ 1,260,905            |
| Ending Balance, December 31        |   | \$ 1,400,000            | \$ -          | \$ 2,319,095 *          |

\* Debt Service Reserve Estimated at \$1,290,275