



MEDIA RELEASE

For Immediate Release

Contact:

Hannah Ellis

Communications and Engagement Supervisor

970-852-2043

hannahe@gjcity.org

THE CITY OF GRAND JUNCTION OPENS APPLICATIONS FOR 2026 AFFORDABLE HOUSING INCENTIVE PROGRAM

GRAND JUNCTION, Colo. May 28, 2025 – The City of Grand Junction is accepting Letters of Request (LOR) for its Affordable Housing Incentive Program, aimed at providing a fiscal incentive for the development of affordable housing units within the community.

Developers interested in being considered for the incentive must submit a formal LOR between June 1 and July 1, 2025, to be considered for the Incentive Program in the 2026 budget year. The incentive provides that the city will pay, on behalf of Affordable housing projects, development impact fees (such as transportation, police, fire, and parks), plant investment fees for City water and sewer services. These incentives are designed to reduce financial barriers, making it more feasible for developers to create Affordable housing units that remain accessible to lower-income residents over the long term. "This program is one way the City is actively partnering with the development community to bring more affordable housing units to Grand Junction," said Tamra Allen, Community Development director.

LOR submission requirements include submitting project details, funding timeline, unit mix, affordability levels and other relevant details. To ensure a comprehensive application, developers are encouraged to schedule a pre-submittal meeting with the City's Housing Division for feedback and technical assistance.

To receive the incentive, projects must ensure long-term affordability, such as a minimum 30-year affordability term enforced through mechanisms like deed restrictions or land use covenants. In 2025, the City approved \$200,578 in general fund dollars to support the incentive program for housing units to be constructed by Habitat for Humanity Housing Resources of Western Colorado for up to 18 affordable units.

"The Affordable Housing Incentive was designed as a result of the City's adopted Housing Strategy and is one of the many commitments by the City to meaningfully advance the delivery of much needed affordable units to the community," stated Allen.

More information on the Affordable Housing Incentive Program, to schedule a pre-submittal meeting or learn about other housing initiatives visit the city's website at gjcity.org or contact housing@gjcity.org.

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